

VT Center for Geographic Info., Inc.
Balance Sheet
November 30, 2013

ASSETS

| | | |
|--------------------------------|----|-----------------------|
| Current Assets | | |
| Cash - Operating | \$ | 635 |
| Cash - Capital Reserve | | 310,253 |
| Cash - NonInterest Bearing | | 55 |
| Cash - HRA Account | | 7,077 |
| Cash - PayPal | | 290 |
| Certificate of Deposit - 12 mo | | 175,000 |
| Certificate of Deposit - 1 mo. | | 0 |
| Certificate of Deposit - 8 mo. | | 0 |
| Accounts Receivable | | 24,654 |
| Other Receivables | | 5,268 |
| Other Current Assets | | <u>21,095</u> |
| Total Current Assets | | 544,327 |
| Property and Equipment | | |
| Property & Equipment | | 86,340 |
| Accumulated Depreciation | | <u>(57,647)</u> |
| Total Property and Equipment | | <u>28,693</u> |
| Total Assets | \$ | <u><u>573,020</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-----------------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 32,563 |
| Accrued Expenses | | 3,845 |
| Orthophoto Funds Collected | | 48,058 |
| Other Current Payables | | 0 |
| Accr. Wages,Pens,Vac.(Est.) | | 25,429 |
| Prepaid Income | | <u>218,480</u> |
| Total Current Liabilities | | <u>328,375</u> |
| Total Liabilities | | 328,375 |
| Capital | | |
| Capital & Retained Earnings | | 272,658 |
| Net Income | | <u>(28,014)</u> |
| Total Capital | | <u>244,644</u> |
| Total Liabilities & Capital | \$ | <u><u>573,019</u></u> |